

For Immediate Release
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FARM CREDIT BOARD NAMES TRACY AS NEXT C.E.O.

Thomas Tracy, age 42 of White Heath, was selected as the incoming president and Chief Executive Officer of Farm Credit Illinois by the association's board of directors. Tracy assumes his new role effective January 1, 2015. He will succeed the current president, David Owens, who is retiring December 31, 2014; Owens served as C.E.O. since July 1, 2007.



"The board worked diligently over the past year to prepare for the upcoming executive transition," says Karen Neff, chair of the Farm Credit Illinois Board of Directors. "This past week we made the final decision that Tom Tracy will provide our Farm Credit cooperative with exceptional and visionary leadership in the coming years. We salute the leadership contributions of Dave Owens over the past seven years and look forward to a smooth transition in the final months of Dave's tenure. The board is confident Farm Credit Illinois will continue serving farm families, rural landowners, and agribusinesses successfully and significantly under Tom's leadership."

Tracy brings more than 20 years of banking experience at three different financial institutions to the C.E.O. position. He joined Farm Credit in 2009 and has served as a senior vice president since 2011. A native of Ivesdale and graduate of Bement High School, Tracy earned an undergraduate degree from Southern Illinois University Carbondale and a master's degree in business administration from Eastern Illinois University. He volunteers with the Parkland College Foundation. Tom and his wife, Erin, reside in rural White Heath with their two children, Alex and Maggie.

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Farm Credit Illinois is a farmer owned and directed agricultural lending cooperative serving 8,690 farm families, agribusinesses, and rural landowners in the southern 60 counties of Illinois with competitive and flexible financing and crop insurance expertise. The Association manages a \$3.6 billion loan portfolio, sells 1.4 million acres of crop insurance coverage, and employs 210 staff based in the Mahomet central office and 14 regional office locations. The mission of the U.S. Farm Credit System is to be a reliable provider of financial capital and financial services to agriculture and Rural America.